

FINANCIAL STEWARDSHIP REPORT

YEAR ENDING DECEMBER 31, 2019

OPERATING REVENUE	Fiscal YTD Actual	2019-2020 Budget
Offertory	\$425,283.79	\$865,000.00
Unrestricted Donations	\$84,669.67	\$114,100.00
Fundraising income	\$2,052.00	\$2,600.00
Religious Formation Fees	\$6,130.50	\$17,000.00
Other Fees & Misc. Income	<u>\$5,979.20</u>	\$8,150.00
TOTAL OPERATING REVENUE	\$524,115.16	\$1,006,850.00
OPERATING EXPENSES		
Ministry & Liturgy	\$145,945.20	\$312,487.72
Religious Formation	\$25,174.13	\$119,509.00
Charity/Outreach	\$8,380.65	\$31,000.00
Mecklenburg Area Catholic School Subsidy	\$70,872.00	\$141,745.00
Other Parish Program Expenses	\$420.00	\$500.00
Facilities Expenses	\$87,470.21	\$200,669.00
Diocesan Assessments	\$33,290.51	\$92,083.00
General & Administrative Expenses	<u>\$87,739.33</u>	<u>\$175,030.37</u>
TOTAL OPERATING EXPENSES	\$459,292.03	\$1,073,024.09
NET OPERATING ACTIVITY	\$64,823.13	(\$66,174.09)
Capital Activity Receipts	\$127,034.66	\$55,000.00
Capital Activity Expenditures	<u>\$755.64</u>	<u>\$9,000.00</u>
Net Capital Activity excluding debt pmts	\$126,279.02	\$46,000.00
Endowment Earnings, Net of Income Spent	\$0.00	\$100.00
TOTAL SURPLUS(DEFICIT)	\$191,102.15	(\$20,074.09)



FOR WHERE YOUR
TREASURE IS,
THERE YOUR HEART
WILL BE ALSO
- MATTHEW 6:2-1

	ASSETS	END OF PERIOD	START OF YEAR
	Operating Cash	\$212,114.58	\$151,515.95
	Savings Accounts	\$38,505.19	\$76,596.09
	Endowment Account	\$3,951.35	\$3,951.35
	Receivables & Assets	\$5,520.81	\$5,459.07
	Property, Plant & Equipment	<u>\$12,231,676.64</u>	<u>\$12,150,278.14</u>
	TOTAL ASSETS	\$12,491,768.57	\$12,387,800.60
	LIABILITIES		
	Accts Payable	\$2,310.21	\$9,816.99
	Custodial Obligations	\$1,461.00	\$9,343.02
	Notes Payable	<u>\$0.00</u>	<u>\$71,745.38</u>
	TOTAL LIABILITIES	\$3,771.21	\$90,905.39
	NET ASSETS	\$12,487,997.36	\$12,296,895.21
TOTAL LIABILITIES & NET ASSETS		\$12,491,768.57	\$12,387,800.60

FINANCE COUNCIL MEMBERS

Fr. Roux; Brian Somerville; Dennis O'Brien; Melissa Summitt; Paul Suddes / financecouncil@stpatricks.org