# THE CATHEDRAL OF SAINT PATRICK
## FINANCIAL STEWARDSHIP REPORT
### YEAR ENDING DECEMBER 31, 2019

**OPERATING REVENUE**  
**Fiscal YTD Actual** | **2019-2020 Budget**  
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Offertory | $425,283.79 | $865,000.00  
Unrestricted Donations | $84,669.67 | $114,100.00  
Fundraising income | $2,052.00 | $2,600.00  
Religious Formation Fees | $6,130.50 | $17,000.00  
Other Fees & Misc. Income | $5,979.20 | $8,150.00  
**TOTAL OPERATING REVENUE** | **$524,115.16** | **$1,006,850.00**

**OPERATING EXPENSES**  
Ministry & Liturgy | $145,945.20 | $312,487.72  
Religious Formation | $25,174.13 | $119,509.00  
Charity/Outreach | $8,380.65 | $31,000.00  
Mecklenburg Area Catholic School Subsidy | $70,872.00 | $141,745.00  
Other Parish Program Expenses | $420.00 | $500.00  
Facilities Expenses | $87,470.21 | $200,669.00  
Diocesan Assessments | $33,290.51 | $92,083.00  
General & Administrative Expenses | $87,739.33 | $175,030.37  
**TOTAL OPERATING EXPENSES** | **$459,292.03** | **$1,073,024.09**

**NET OPERATING ACTIVITY**  
Capital Activity Receipts | $127,034.66 | ($66,174.09)  
Capital Activity Expenditures | $755.64 | $9,000.00  
Net Capital Activity excluding debt pmts | $126,279.02 | $46,000.00  
Endowment Earnings, Net of Income Spent | $0.00 | $100.00  
**TOTAL SURPLUS(DEFICIT)** | **$191,102.15** | **($20,074.09)**

**ASSETS END OF PERIOD**  
Operating Cash | $212,114.58 | $151,515.95  
Savings Accounts | $38,505.19 | $76,596.09  
Endowment Account | $3,951.35 | $3,951.35  
Receivables & Assets | $5,520.81 | $5,459.07  
Property, Plant & Equipment | $12,231,676.64 | $12,150,278.14  
**TOTAL ASSETS** | **$12,491,768.57** | **$12,387,800.60**

**LIABILITIES**  
Accts Payable | $2,310.21 | $9,816.99  
Custodial Obligations | $1,461.00 | $9,343.02  
Notes Payable | $0.00 | $71,745.38  
**TOTAL LIABILITIES** | **$3,771.21** | **$90,905.39**

**NET ASSETS** | **$12,487,997.36** | **$12,296,895.21**

**TOTAL LIABILITIES & NET ASSETS** | **$12,491,768.57** | **$12,387,800.60**

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**FINANCE COUNCIL MEMBERS**  
Fr. Roux; Brian Somerville; Dennis O’Brien; Melissa Summitt; Paul Suddes / financecouncil@stpatricks.org

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*FOR WHERE YOUR TREASURE IS, THERE YOUR HEART WILL BE ALSO - MATTHEW 6:21*