

FINANCIAL STEWARDSHIP REPORT

YEAR ENDING JUNE 30, 2019

OPERATING REVENUE	Fiscal YTD Actual	2018-2019 Budget	2019-2020 Budget
Offertory	\$869,581.49	\$855,000.00	\$865,000.00
Unrestricted Donations	\$130,656.84	\$114,450.00	\$114,100.00
Fundraising income	\$3,754.50	\$6,600.00	\$2,600.00
Religious Formation Fees	\$12,495.00	\$10,000.00	\$17,000.00
Other Fees & Misc. Income	<u>\$21,886.32</u>	\$13,825.00	\$8,150.00
TOTAL OPERATING REVENUE	\$1,038,374.15	\$999,875.00	\$1,006,850.00
OPERATING EXPENSES			
Ministry & Liturgy	\$349,269.33	\$328,602.00	\$312,487.72
Religious Formation	\$71,135.64	\$67,891.00	\$119,509.00
Charity/Outreach	\$23,054.99	\$27,400.00	\$31,000.00
Mecklenburg Area Catholic School Subsidy	\$124,454.00	\$146,472.00	\$141,745.00
Other Parish Program Expenses	\$1,159.47	\$1,600.00	\$500.00
Facilities Expenses	\$201,355.10	\$214,603.00	\$200,669.00
Diocesan Assessments	\$94,912.00	\$76,815.00	\$92,083.00
General & Administrative Expenses	<u>\$183,605.58</u>	<u>\$173,829.00</u>	<u>\$175,030.37</u>
TOTAL OPERATING EXPENSES	\$1,048,946.11	\$1,037,212.00	\$1,073,024.09
NET OPERATING ACTIVITY	(\$10,571.96)	(\$37,337.00)	(\$66,174.09)
Capital Activity Receipts	\$59,886.17	\$60,100.00	\$55,000.00
Capital Activity Expenditures	<u>\$7,833.33</u>	<u>\$10,000.00</u>	<u>\$9,000.00</u>
Net Capital Activity excluding debt pmts	\$52,052.84	\$50,100.00	\$46,000.00
Endowment Earnings, Net of Income Spent	\$199.75	\$300.00	\$100.00
TOTAL SURPLUS(DEFICIT)	\$41,680.63	\$13,063.00	(\$20,074.09)



FOR WHERE YOUR
TREASURE IS,
THERE YOUR HEART
WILL BE ALSO
- MATTHEW 6:2-1

ASSETS	END OF PERIOD	START OF YEAR
Operating Cash	\$151,515.95	\$214,162.74
Savings Accounts	\$76,596.09	\$106,815.17
Endowment Account	\$3,951.35	\$3,751.60
Receivables & Assets	\$5,459.07	\$3,873.32
Property, Plant & Equipment	<u>\$12,150,278.14</u>	<u>\$12,150,278.14</u>
TOTAL ASSETS	\$12,387,800.60	\$12,478,800.97
LIABILITIES		
Accts Payable	\$9,816.99	\$12,318.28
Custodial Obligations	\$9,343.02	\$12,365.02
Notes Payable	<u>\$71,745.38</u>	<u>\$198,983.09</u>
TOTAL LIABILITIES	\$90,905.39	\$223,666.39
NET ASSETS	\$12,296,895.21	\$12,255,214.58
TOTAL LIABILITIES & NET ASSETS	\$12,387,800.60	\$12,478,880.97

FINANCE COUNCIL MEMBERS

Fr. Roux; Brian Somerville; Dennis O'Brien; Melissa Summitt; Paul Suddes / financecouncil@stpatricks.org